

INCUBATION COMMITTEE

The Incubation committee seeks to nurture knowledge-based ventures through their start-up phase by providing the necessary support to help entrepreneurs survive in the competitive market and reach a stage where they can scale-up their ventures further. It leverages the experiences and gives entrepreneurship a stronger push as well as serves to coordinate and promote innovation-driven activities at the institute.

Objectives:

- ❖ To nurture new companies, as well as for identifying promising pre-company opportunities
- ❖ To promote new technology/ knowledge/ innovation based startups.
- ❖ Encourage students to build a vibrant startup ecosystem, by establishing a network between academia, financial institutions, industries, and other institutes.
- ❖ To have larger social impact and knowledge creation

Procedure:

- ❖ Idea submission by potential Incubatee
- ❖ The project proposals will be selected on the basis of their novelty and potential.
- ❖ A student or a team can apply and each individual or team will make a presentation before the selection committee
- ❖ Selection of incubates will be carried out by the Incubation cell after gaining clarity about goals, purpose, and areas of interests.
- ❖ The incubation process starts with the registration process and then allotment of facilities for the incubate by the institution
- ❖ The incubation committee / faculty members / Alumni will act as mentor throughout the incubation process.
- ❖ On successful completion of the project, the student or team will launch the startup.

Responsibilities:

- ❖ The Incubation Committee supports in
 - Selection of ventures,
 - Mentoring,
 - Seed funding,
 - Infrastructure support,
 - Review of ventures,
 - Resource network development.
- ❖ Encourages and supports the ventures to remain active and become independent and self-supporting.

Frequency of Meetings:

Once in a month

Committee membership detail:

Committee Role	Designation
Chairperson	Director
Convener	Additional Director
Coordinator	Faculty Member (1)
Members	Faculty Member (1) II Year Student (1)

Committee members:

Name	Designation	Committee Role
Dr. D. Nisar Ahmed	Director	Chairperson
Dr. Major Zahid Hussain	Additional Director	Convener
Mrs. D Charumathi	Assistant Professor	Coordinator
Mrs. A Nishath Sultana	Assistant Professor	Member
Mr. Abdul Muthalif	Student	Member