



**ABDULLA SAIT & CO.,**  
**CHARTERED ACCOUNTANTS**

FORM NO. 10B

[See Rule 17B]

**Audit report under section 12A (b) of the Income-tax Act, 1961 in the case of  
charitable or religious trusts or institutions**

**Acknowledgement Number - 514689700210922.**

I have examined the balance sheet of MEASI INSTITUTE OF MANAGEMENT, New No.147, Old No.87, PETERS ROAD, ROYAPETTAH, CHENNAI 600014; PAN: AAATN0296P as at 31ST MARCH 2022 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office and the NIL branches of the above trust visited by me so far as appears from my examination of the books, and proper Returns adequate for the purposes of my audit have been received from branches not visited by me subject to comments given below

In my opinion and to the best of my information, and according to information given to me the said accounts give a true and fair view: -

- (i) In the case of the balance sheet, of the state of affairs of the above named trust as at 31<sup>ST</sup> MARCH 2022 and
- (ii) In case of the Income and Expenditure Account, of the Excess of Income over Expenditure of its accounting year ending on 31<sup>ST</sup> MARCH 2022.

The prescribed particulars are annexed hereto.

Date: 05/09/2022

Place: Chennai

UDIN: 22212722ARPCWS4885

For **ABDULLA SAIT & CO.,**  
Chartered Accountants  
Firm Reg. No. 010136S

**M. ABDULLA SAIT**  
Proprietor  
M. No. 212722



**Old No. 22 (New 45), ARMENIAN STREET, CHENNAI - 600 001.**

**Ph : +91-44-4262 0474, 4213 9820, Mob : 99401 48780 E-mail : m\_abdullasait@hotmail.com**



INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

For the year ending 31st March 2021	EXPENDITURE	For the year ending 31st March 2022	For the year ending 31st March 2021	INCOME	For the year ending 31st March 2022
₹		₹	₹		₹
2,19,138	To Advertisement	12,23,404	1,76,96,000	By Tuition fees	2,43,50,000
2,09,000	To AICTE - Processing Fees	1,32,219	35,44,000	By Computer fees	50,44,000
-	To Alumni Expense	1,21,413	29,12,000	By Library Fees	42,62,000
22,500	To Audit Fee	27,200	27,58,000	By Books & Course Materials Fees	38,84,000
2,855	To Bank Charges & Interest	4,896	21,73,000	By Miscellaneous Fees	31,72,000
12,12,294	To Books & Course materials	11,57,747	35,42,000	By Special Fees	51,58,000
90,000	To Contribution Paid	1,65,000	15,45,000	By Project & Viva Fees	17,66,000
2,750	To Convocation	-	17,66,000	By Admission Fees	24,96,000
5,640	To Diesel for Generator	5,110	40,14,000	By Student Welfare Fees	56,68,000
75,000	To Donation to UJEF	-	90,000	By Ph.D Fees	90,000
-	To Donation to University - Laptops	4,22,751	2,32,000	By Sale of Application	3,36,000
-	To Donation to CM Relief Fund	10,00,000	3,133	By Sale of Application	2,097
77,000	To DOTE Fee Refunded	1,17,000	-	By Other fees	24,000
5,66,565	To Electricity	9,01,911	3,408	By Sale of Old News Papers	6,12,652
5,40,300	To Employees Provident Fund	5,75,196	3,25,213	By FD Interest	1,17,000
18,108	To Employees State Insurance	18,520	77,000	By DOTE Fees	25,00,000
81,894	To Examination Expenses	67,124	-	By General Donation	571
31,000	To Exgratia	31,000	490	By Interest on IT Refund	-
23,972	To General Expenses	58,622	50,352	By Seminar fees	-
3,20,299	To Gratuity	31,007	2,40,000	By Scholarship	2,50,000
75,502	To Honorarium	10,500	-		
11,800	To I.T. Filing Charges	11,800	-		
40,702	To Internet Connection	84,137	-		
28,085	To ISO 9001- 2008	26,550	-		
24,000	To Land Rent	24,000	-		
-	To MDP / FDP Expenses	11,000	-		
5,123	To Meeting Expenses	2,900	-		
1,70,558	To Miscellaneous Expenses	2,46,911	-		
1,44,550	To Placement Expenses	-	-		
24,628	To Postage & Courier	10,282	-		
40,23,264	To Total c/f	64,88,200	4,09,71,596	By Total c/f	5,97,35,320



# MEASI INSTITUTE OF MANAGEMENT

No.87, Peters Road, Royapettah, Chennai - 600 014

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2022

For the year ending 31st March 2021	EXPENDITURE	For the year ending 31st March 2022	For the year ending 31st March 2021	INCOME	For the year ending 31st March 2022
₹		₹	₹		₹
40,23,264	To Total b/f	64,88,200	4,09,71,596	By Total b/f	5,97,32,320
1,09,716	To Printing & Stationery	70,891			
6,500	To Professional Fees	49,300			
2,79,744	To Repairs and Maintenance	10,67,392			
-	To Recognition Fees	10,760			
1,88,32,846	To Salaries	2,40,21,999			
10,000	To Seminars	-			
2,40,000	To Scholarship Paid	16,25,000			
10,09,000	To Skill Development Program Expenses	6,77,000			
1,84,154	To Software Renewal Charges	2,35,808			
1,11,614	To Staff Welfare	55,715			
1,11,339	To Students Welfare Expenses	7,99,048			
7,36,613	To Subscription	4,71,516			
50,587	To Telephone Charges	79,282			
67,296	To Traveling & Conveyance	27,778			
32,409	To University Fee	42,570			
1,77,670	To Website Renewal Charges	1,72,598			
92,057	To Zoom Charges	1,66,462			
19,39,727	To Depreciation	18,33,674			
1,28,75,976	To Excess of Income over Expenditure	2,18,37,327			
4,09,71,596		5,97,32,320	4,09,71,596		5,97,32,320

As per our report of even date

For ABDULLA SAIT & CO

Chartered Accountants

Firm Registered with No. 0101365



M ABDULLA SAIT

CHARTERED ACCOUNTANTS

M.No. 212722

Date: 5th September, 2022

Place: Chennai

UDIN: 22212722ARPCW54855

MEASI INSTITUTE OF MANAGEMENT

NAVAR MOHAMED ABDUL ALI AZIMUJAH

PRESIDENT

ELIAS SAIT

SECRETARY

NAJIBUDDIN MAJ

TREASURER



**BALANCE SHEET AS AT 31ST MARCH 2022**

As on 31st March 2021	LIABILITIES	As on 31st March 2022	As on 31st March 2021	ASSETS	As on 31st March 2022
₹		₹	₹		₹
50,00,000	Corpus Fund	50,00,000	1,28,35,243	<u>Fixed Assets</u>	1,79,74,756
				As per Schedule 3	
4,09,00,353	<u>General Fund</u>	4,09,00,353	13,67,000	<u>Loans / Advances and Deposits</u>	4,93,000
	Opening Balance	2,18,37,327		Staff Loan	
	Add: Excess of Income over Expenditure			Deposit	
5,86,374	<u>Current Liabilities</u>	5,19,814	1,49,488	Electricity Deposit	1,49,488
	Sundry Creditors		6,000	Telephone Deposit	6,000
	<u>Provisions</u>			<u>Fixed Deposit</u>	
20,000	Audit Fee Payable	23,600	57,00,000	Fixed Deposit balance with IOB (Admin)	44,00,000
1,20,000	Alumni Life Membership Fee Payable	1,20,000	10,00,000	Fixed Deposit balance with IOB (AICTE)	10,00,000
86,602	EPF Payable	1,04,915		<u>Current Asset</u>	
1,859	ESI Payable	1,990	34,298	Prepaid Expenses	1,37,700
5,49,394	Expenses Payable	1,25,665	14,539	Sundry Receivables	2,07,47,000
6,18,000	Examination Expenses Payable		1,37,06,500	Fees Receivable	-
			6,18,000	Exam Fees Receivable	-
			1,02,239	Fixed Deposit Interest Receivables	1,37,124
			12,674	TDS Receivables	66,740
4,78,82,582		6,86,33,664	4,78,82,582	Cash & Bank Balance	
				Axis Bank Ltd - A/c - 78770	17,25,002
				IOB CA - A/c - 59004	2,17,60,603
				IOB Tax - A/c - 59101	36,251
					2,35,21,856
					6,86,33,664

As per our report of even date  
For ABDULLA SAIT & CO

Chartered Accountants

Firm Registration No. 010136



M ABDULLA SAIT

CHARTERED ACCOUNTANT

MNo. 212722

Date: 5th September, 2022

Place: Chennai

UDIN: 22212722ARPCWS4855

**MEASI INSTITUTE OF MANAGEMENT**

NAWAB MOHAMMED ABDUL ALI AZIMJAH

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TREASURER

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2022

Sl. No.	Particulars	WDV on 01-04-2021	Additions used more than 180 days	Additions used Less than 180 days	Deletion	Total	Dep. Rate (%)	Depreciation For the Year	WDV as on 31-03-2022
1	Air Conditioners	7,50,184	1,38,000	42,735	-	9,30,919	15%	1,36,433	7,94,486
2	Bio Metrics	6,249	-	-	-	6,249	15%	937	5,312
3	Buildings	74,24,563	-	-	-	74,24,563	10%	7,42,456	66,82,107
4	Computers	7,09,548	2,19,480	76,003	-	10,05,031	40%	3,86,812	6,18,219
5	Electrical Fittings	9,42,983	-	-	-	9,42,983	10%	94,298	8,48,685
6	Equipments	5,21,767	12,036	42,133	-	5,75,936	15%	83,230	4,92,706
7	Fire Hose Equipment	1,46,766	-	-	-	1,46,766	15%	22,015	1,24,751
8	Furniture & Fittings	10,87,661	-	-	-	10,87,661	10%	1,08,766	9,78,895
9	Generator	18,570	-	-	-	18,570	15%	2,786	15,784
10	Library Books	40,585	-	-	-	40,585	40%	16,234	24,351
11	Photo Copier Machine	77,251	-	-	-	77,251	15%	11,588	65,663
12	Projector & Screen	1,64,621	-	-	-	1,64,621	15%	24,693	1,39,928
13	Roads	19,480	-	-	-	19,480	10%	1,948	17,532
14	Softwares	1,16,503	3,54,000	-	-	4,70,503	40%	1,88,201	2,82,302
15	Telephones	2,778	-	-	-	2,778	15%	417	2,361
16	UPS Systems	50,447	-	-	-	50,447	15%	7,567	42,880
17	Water Cooler	23,706	-	-	-	23,706	15%	3,556	20,150
18	Wi - fi Modern	11,581	-	-	-	11,581	15%	1,737	9,844
19	New Block WIP	7,20,000	7,37,500	53,51,300	-	68,08,800	-	-	68,08,800
		1,28,35,243	14,61,016	55,12,171	-	1,98,08,430		18,33,674	1,79,74,756



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For MEASI INSTITUTE OF MANAGEMENT

Date: 5th September, 2022

Place : Chennai