


MEASI INSTITUTE OF MANAGEMENT


No.87, Peters Road, Royapettah, Chennai - 600 014

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2023

Sl. No.	Particulars	WDV as on 01-04-2022	Additions used more than 180 days	Additions used Less than 180 days	Deletion	Total	Dep. Rate (%)	Depreciation For the Year	WDV as on 31-03-2023
1	Air Conditioners	794,486	-	-	794,486	-	15%	-	-
2	Bio Metrics	5,312	-	-	-	5,312	15%	797	4,515
3	Buildings	6,682,107	-	-	593,690	6,088,417	10%	608,842	5,479,575
4	Computers	618,219	-	-	-	618,219	40%	247,288	370,931
5	Electrical Fittings	848,685	-	-	-	848,685	10%	84,869	763,816
6	Equipments	492,706	-	-	-	492,706	15%	73,906	418,800
7	Fire Hose Equipment	124,751	-	-	-	124,751	15%	18,713	106,038
8	Furniture & Fittings	978,895	-	-	-	978,895	10%	97,890	881,005
9	Generator	15,784	-	-	-	15,784	15%	2,368	13,416
10	Library Books	24,351	227,665	-	-	252,016	40%	100,806	151,210
11	Photo Copier Machine	65,663	-	-	-	65,663	15%	9,850	55,813
12	Projector & Screen	139,928	111,800	-	-	251,728	15%	37,759	213,969
13	Roads	17,532	-	47,200	-	64,732	10%	4,113	60,619
14	Softwares	282,302	-	-	-	282,302	40%	112,921	169,381
15	Telephones	2,361	-	-	-	2,361	15%	354	2,007
16	UPS Systems	42,880	-	-	-	42,880	15%	6,432	36,448
17	Water Cooler	20,150	-	-	-	20,150	15%	3,022	17,128
18	Wi - Fi Modern	9,844	-	-	-	9,844	15%	1,477	8,367
19	New Block WIP	6,808,800	5,024,257	26,920,975	-	38,754,032	-	-	38,754,032
20	Air Conditioners - WIP	-	-	2,031,516	-	2,031,516	-	-	2,031,516
21	CCTV - WIP	-	-	253,292	-	253,292	-	-	253,292
22	Electrical Installations - WIP	-	2,054,358	730,732	-	2,785,090	-	-	2,785,090
23	Lift - WIP	-	-	1,162,890	-	1,162,890	-	-	1,162,890
24	Networking Devices	-	-	743,085	-	743,085	-	-	743,085
		17,974,756	7,418,080	31,889,690	1,388,176	55,894,350		1,411,407	54,482,943

For MEASI INSTITUTE OF MANAGEMENT


NAWAB MOHAMED ABDUL ALI AZIMJAH
 PRESIDENT


ELIAS SAIT
 SECRETARY



Date: 19/09/2023
Place: Chennai

TREASURER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

For the year ending 31st March 2022	EXPENDITURE	For the year ending 31st March 2023	For the year ending 31st March 2022	INCOME	For the year ending 31st March 2023
₹ 6,559,092	To Total b/f	₹ 5,251,150	₹ 59,732,320	By Total b/f	₹ 78,490,289
49,300	To Professional Fees	37,500			
-	To Property Tax	786,319			
1,067,392	To Repairs and Maintenance	1,138,196			
10,760	To Recognition Fees	1,650			
24,021,999	To Salaries	25,544,223			
1,625,000	To Scholarship Paid	2,175,000			
677,000	To Skill Development Program Expenses	395,441			
235,808	To Software Renewal Charges	434,698			
55,715	To Staff Welfare	284,050			
799,048	To Students Welfare Expenses	1,614,807			
471,516	To Subscription	489,394			
79,282	To Telephone Charges	96,691			
27,778	To Travelling & Conveyance	33,129			
42,570	To University Fee	48,600			
172,598	To Website Renewal Charges	193,673			
-	To Water Tax	150,867			
166,462	To Zoom Charges	78,585			
-	To Loss on Sale of Fixed Asset	634,486			
1,833,674	To Depreciation	1,411,407			
21,837,327	To Excess of Income over Expenditure	37,690,423			
59,732,320		78,490,289	59,732,320		78,490,289

As per our report of even date

For ABDULLA SAIT & CO

Chartered Accountants

Firm Registration No. 010136S



M. ABDULLA SAITH
Partner

MNo. 212722

Date: 10/09/2023

Place: Chennai

UDIN: 23212722661WNMJ9606

MEASI INSTITUTE OF MANAGEMENT

(Handwritten Signature)

NAWAB MOHAMED ABDUL ALI AZIMJAH
PRESIDENT

(Handwritten Signature)
SECRETARY

TREASURER

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2023

For the year ending 31st March 2022	EXPENDITURE	For the year ending 31st March 2023	For the year ending 31st March 2022	INCOME	For the year ending 31st March 2023
₹ 1,223,404	To Advertisement	₹ 419,561	₹ 24,350,000	By Tuition fees	₹ 29,947,500
132,219	To AICTE – Processing Fees	139,900	5,044,000	By Computer fees	6,655,000
121,413	To Alumni Expense	50,000	4,262,000	By Library Fees	6,655,000
27,200	To Audit Fee	30,000	3,884,000	By Books & Course Materials Fees	6,655,000
4,896	To Bank Charges & Interest	6,211	3,172,000	By Miscellaneous Fees	-
1,157,747	To Books & Course materials	213,151	5,158,000	By Special Fees	4,991,250
165,000	To Contribution Paid	45,000	1,766,000	By Project & Viva Fees	2,448,750
-	To Convocation	884,679	2,496,000	By Admission Fees	2,542,500
5,110	To Diesel for Generator	-	5,668,000	By Student Welfare Fees	6,485,000
422,751	To Donation to University - Laptops	-	90,000	By Ph.D Fees	90,000
1,000,000	To Donation to CM Relief Fund	-	336,000	By Sale of Application	425,000
117,000	To DOTE Fee Refunded	174,000	2,097	By Other Fees	17,291
901,911	To Electricity	1,095,417	24,000	By MDP / FDP	-
575,196	To Employees Provident Fund	618,130	612,652	By FD Interest	546,940
18,520	To Employees State Insurance	20,672	117,000	By DOTE Fees	174,000
67,124	To Examination Expenses	11,937	2,500,000	By General Donation	10,750,001
31,000	To Exgratia	736,880	571	By Interest on IT Refund	3,365
58,622	To General Expenses	99,992	250,000	By Scholarship	-
31,007	To Gratuity	-	-	By MSME Programme	9,381
10,500	To Honorarium	25,250	-	By TANCET Coaching Fees	94,311
11,800	To I.T. Filing Charges	17,700	-		
84,137	To Internet Connection	72,889	-		
26,550	To ISO 9001- 2008	91,450	-		
24,000	To Land Rent	24,000	-		
11,000	To MDP / FDP Expenses	-	-		
-	To MSME Programme	167,100	-		
2,900	To Meeting Expenses	7,392	-		
246,911	To Miscellaneous Expenses	153,694	-		
-	To Placement Expenses	41,705	-		
10,282	To Postage & Courier	6,196	-		
70,891	To Printing & Stationery	98,244	-		
6,559,092	To Total c/f	5,251,150	59,732,320	By Total c/f	78,490,289



PRESIDENT



ABDULLA SAIT & CO.,
CHARTERED ACCOUNTANTS

FORM NO. 10 B

[See rules 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section(1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Acknowledgement Number - 419940950181023

We have examined the balance sheet of MEASI INSTITUTE OF MANAGEMENT, NO.87, PETERS ROAD, ROYAPETTAH, CHENNAI 600014; PAN: AAATN0296P as at 31ST MARCH 2023 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit. In our opinion, proper books of account have been maintained at the registered office of the above, named trust or institution at the address mentioned at serial number 14 of the Annexure.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to the following observations or qualifications if any

a. The details of donations received from specified persons as reported in clause no.41 of annexure is based on the information provided by management, which is subject to donor confirmation

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above, named Trust or Institution as on 31st March 2023; and
- (ii) In the case of the Income and Expenditure account of the Excess of Income over Expenditure of its accounting year ending on 31st March 2023

Subject to the following observations/qualifications; - (a) - NIL

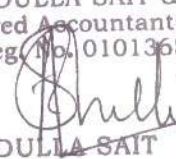
The prescribed particulars are annexed hereto.

Date: 19/09/2023

Place: Chennai

UDIN: 23212722BGWNMJ9606

For ABDULLA SAIT & CO.,
Chartered Accountants
Firm Reg. No. 010136S


M. ABDULLA SAIT
Partner
M.No. 212722



Old No. 22 (New 45), ARMENIAN STREET, CHENNAI - 600 001.

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