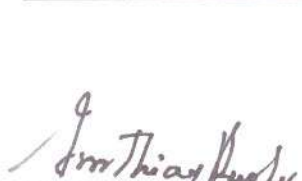


MEASI INSTITUTE OF MANAGEMENT
No.87, Peters Road, Royapettah, Chennai - 600 014

Schedules forming part of Balance Sheet as on 31st March 2024

As on 31.3.2023	Schedule 1 - Sundry Creditors	As on 31.3.2024
11,388.00	BSNL	-
-	EBSCO International INC	3,02,770.00
	Faith IT Solutions	4,99,831.00
	Kuppan M	20,486.00
	Sri Mathra	73,750.00
	Telelink Automations	13,275.00
15,000.00	Webxeto Technology Solutions	15,000.00
9,000.00	Six Sigma	-
1,50,000.00	Payable to Students - withdrawn	1,50,000.00
36,000.00	Adv. Sale of Applications	66,000.00
1,30,871.45	Adv. TANCET Coaching Fee	75,855.00
3,52,259.45		12,16,967.00

As on 31.3.2023	Schedule 2 - Retention Payable	As on 31.3.2024
	Everest Airconditioning Co	28,313.00
	Evolution Integrated Technology	1,37,229.00
	HVAC Weather Station Pvt Ltd	2,28,228.00
	L S Electrical & Contrector	3,43,903.00
	MSA Builders	9,15,372.00
	NAS Technologies	30,713.00
	Zebro Officemate Pvt Ltd	1,33,102.00
		18,16,860.00


IMTHIAZ PASHA
 CHAIRMAN


ELIAS SAIT
 EXECUTIVE DIRECTOR


MOHAMED SALEEM
 FINANCE DIRECTOR

Date: 19/08/2024

Place: Chennai



MEASI INSTITUTE OF MANAGEMENT

No.87, Peters Road, Royapettah, Chennai - 600 0

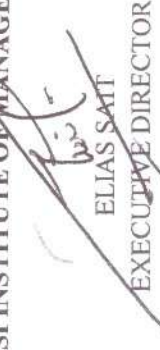
DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31ST MARCH 2024

Sl. No.	Particulars	WDV as on 01-04-2023	Additions used more than 180 days	Additions used Less than 180 days	Deletion	Total	Dep. Rate (%)	Depreciation For the Year	WDV as on 31-03-2024
1	Air Conditioners	-	-	(51,37,560	-	51,37,560	15%	3,85,317	47,52,243
2	Bio Metrics	4,515	-	-	-	4,515	15%	677	3,838
3	Building	54,79,575	3,89,242	(5,67,18,818	-	6,25,87,635	10%	34,22,823	5,91,64,812
4	Computers	3,70,931	-	2,37,000	-	6,07,931	40%	1,95,772	4,12,159
5	Electrical Fittings	7,63,816	-	(85,45,526	-	93,09,342	10%	5,03,658	88,05,684
6	Equipments	4,18,800	2,58,892	26,81,525	-	33,59,217	15%	3,02,768	30,56,449
7	Fire Hose Equipment	1,06,038	-	10,000	-	1,16,038	15%	16,656	99,382
8	Furniture & Fittings	8,81,005	-	1,60,53,616	1,28,575	1,68,06,046	10%	8,77,924	1,59,28,122
9	Generator	13,416	-	-	-	13,416	15%	2,012	11,404
10	Library Books	1,51,210	-	-	-	1,51,210	40%	60,484	90,726
11	Photo Copier Machine	55,813	-	-	-	55,813	15%	8,372	47,441
12	Projector & Screen	2,13,969	4,96,420	-	-	7,10,389	15%	1,06,558	6,03,831
13	Roads	60,619	-	-	-	60,619	10%	6,062	54,557
14	Softwares	1,69,381	-	-	-	1,69,381	40%	67,752	1,01,629
15	Telephones	2,007	-	-	-	2,007	15%	301	1,706
16	UPS Systems	36,448	4,59,800	-	36,448	4,59,800	15%	68,970	3,90,830
17	Water Cooler	17,128	18,000	-	-	35,128	15%	5,269	29,859
18	Wi Fi Moderm	8,367	-	-	-	8,367	15%	1,255	7,112
19	Networking Devices	7,43,085	4,99,831	-	-	12,42,916	15%	1,86,437	10,56,479
20	Bore Well	-	-	1,96,242	-	1,96,242	10%	9,812	1,86,430
21	CCTV	-	-	6,14,261	-	6,14,261	15%	46,070	5,68,191
22	LIFT	-	-	12,68,561	-	12,68,561	15%	95,142	11,73,419
23	Smart Commercial Display (TV)	-	6,20,000	-	-	6,20,000	15%	93,000	5,27,000
24	New Block WIP - (trfd to asset a/c)	3,87,54,032	1,24,16,623	55,48,163	5,67,18,818	-	0%	-	-
25	Air Conditioners - (trfd to asset a/c)	20,31,516	19,13,255	11,92,789	51,37,560	-	0%	-	-
26	CCTV - WIP - (trfd to asset a/c)	2,53,292	-	3,60,969	6,14,261	-	0%	-	-
27	Electrical Installations - (trfd to asset a/c)	27,85,090	33,13,530	24,46,906	85,45,526	-	0%	-	-
28	Lift - (trfd to asset a/c)	11,62,890	1,05,671	-	12,68,561	-	0%	-	-
		5,44,82,943	2,04,91,264	10,10,11,936	7,24,49,749	10,35,36,394		64,63,092	9,70,73,302

For MEASI INSTITUTE OF MANAGEMENT


IMTHIAZ PASHA
 CHAIRMAN


MOHAMEL SALEEM
 FINANCE DIRECTOR


ELIAS SAIT
 EXECUTIVE DIRECTOR



Date: 19/03/24
Place : Chennai

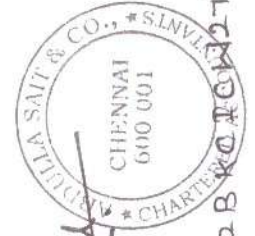
MEASI INSTITUTE OF MANAGEMENT
No.87, Peters Road, Royapettah, Chennai - 600 014

BALANCE SHEET AS AT 31ST MARCH 2024

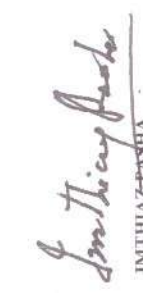
As on 31st March 2023	LIABILITIES	As on 31st March 2024	As on 31st March 2023	ASSETS	As on 31st March 2024
₹		₹	₹		₹
50,00,000	Corpus Fund	50,00,000	5,44,82,943	Fixed Assets	9,70,73,302
	General Fund			As per Schedule 3	
10,04,28,103	Opening Balance	10,04,28,103	8,06,000	Loans / Advances and Deposits	9,07,000
	Add: Excess of Income over Expenditure	2,34,11,265	13,04,862	Staff Loan	
				Contractor Advance - MSA Builders	
3,52,259	Current Liabilities	12,16,967	1,49,488	Deposit	6,000
1,00,000	Sundry Creditors - Refer Schedule 1		6,000	Electricity Deposit	
	MEASI Charitable Trust			Telephone Deposit	
			81,00,000	Fixed Deposit	
30,000	Provisions	30,000	10,00,000	Fixed Deposit balance with IOB (Admin)	10,00,000
1,70,000	Audit Fee Payable	1,77,000		Fixed Deposit balance with IOB (AICTE)	
1,27,909	Alumini Life Membership Fee Payable	1,55,182		Current Asset	
2,724	EPF Payable	3,056	2,28,66,118	Fees Receivable	2,02,69,389
73,750	ESI Payable	51,790	20,00,000	Advance against Gratuity	20,00,000
5,304	Expenses Payable		1,88,642	Fixed Deposit Interest Receivables	
	TDS Payable			The New College	1,49,488
	Retention Payable - Refer Schedule 2	18,16,860	66,583	TDS Receivables	84,541
				Cash & Bank Balance	
			4,42,220	Axis Bank Ltd - A/c - 78770	2,35,637
			1,47,60,224	IOB CA - A/c - 59004	1,02,11,540
			1,16,970	IOB Tax - A/c - 59101	3,53,326
10,62,90,049		13,22,90,223	10,62,90,049		1,08,00,503

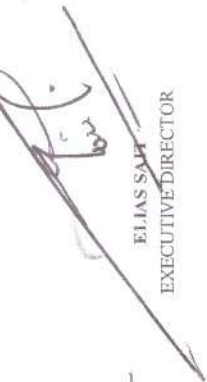
As per our report of even date
For ABDULLA SAIT & CO
Chartered Accountants
Firm Registration No. 0101365


M.ABDULLA SAIT
Partner
MN No. 212722
Date: 19/08/24
Place: Chennai
UDIN: 24212722 B K C J C 2799



MEASI INSTITUTE OF MANAGEMENT


 IMTHIAZ FARUK
 CHAIRMAN


 ELIAS SAIT
 EXECUTIVE DIRECTOR


 MOHAMED SALEEM
 FINANCE DIRECTOR

MEASI INSTITUTE OF MANAGEMENT
No.87, Peters Road, Royapettah, Chennai - 600 014
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

For the year ending 31st March 2023	EXPENDITURE	For the year ending 31st March 2024	For the year ending 31st March 2023	INCOME	For the year ending 31st March 2024
₹		₹	₹		₹
56,46,592	To Total b/f	1,31,51,236	7,84,90,289	By Total b/f	7,87,89,701
37,500	To Professional Fees	-			
7,86,319	To Property Tax	3,74,310			
11,38,196	To Repairs and Maintenance	7,61,757			
1,650	To Recognition Fees	1,420			
-	To Research and Development	6,023			
2,55,44,223	To Revaluation Fee Paid	1,35,000			
21,75,000	To Salaries	3,14,25,275			
4,34,698	To Scholarship Paid	4,54,500			
-	To Software Renewal Charges	4,83,332			
2,84,050	To Sports Activities	1,51,995			
16,14,807	To Staff Welfare	5,30,757			
4,89,394	To Students Welfare Expenses	2,97,987			
-	To Subscription Books & Journals	6,42,079			
96,691	To TANCET Programme	1,255			
33,129	To Telephone Charges	85,490			
48,600	To Travelling & Conveyance	49,555			
1,93,673	To University Fee	88,200			
1,50,867	To Website Renewal Charges	1,80,953			
78,585	To Water Tax	25,096			
6,34,486	To Zoom Charges	60,676			
14,11,407	To Loss on Sale of Fixed Asset	8,448			
3,76,90,423	To Depreciation	64,63,092			
7,84,90,289	To Excess of Income over Expenditure	2,34,11,265	7,84,90,289		7,87,89,701

As per our report of even date

For ABDULLA SAIT & CO

Chartered Accountants

Firm Registration No. 001365

CHENNAI

CHARTERED ACCOUNTANTS

600 001

M ABDULLA SAIT

Partner

MNo.212722

Date: 19/08/2024

Place: Chennai

UDIN: 24212722 BKCTEW2199

MEASI INSTITUTE OF MANAGEMENT

Imthiaz Pasha
IMTHIAZ PASHA
 CHAIRMAN

Elias Sait
ELIAS SAIT
 EXECUTIVE DIRECTOR

Mohamed Saleem
MOHAMED SALEEM
 FINANCE DIRECTOR

MEASI INSTITUTE OF MANAGEMENT
No.87, Peters Road, Royapettah, Chennai - 600 014

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2024

For the year ending 31st March 2023	EXPENDITURE	For the year ending 31st March 2024	For the year ending 31st March 2023	INCOME	For the year ending 31st March 2024
₹		₹	₹		₹
4,19,561	To Advertisement	7,07,314	2,99,47,500	By Tuition fees	3,23,96,000
1,39,900	To AICTE - Processing Fees	2,06,360	66,55,000	By Computer fees	86,34,000
50,000	To Alumni Expense	1,29,070	66,55,000	By Library Fees	86,34,000
30,000	To Audit Fee	35,400	66,55,000	By Books & Course Materials Fees	-
6,211	To Bank Charges & Interest	15,932	49,91,250	By Special Fees	51,54,000
2,13,151	To Books & Course materials	-	24,48,750	By Project & Viva Fees	23,52,000
-	To Building Inaugural Program	6,63,165	25,42,500	By Admission Fees	26,22,000
-	To Certification Fees	70,800	64,85,000	By Student Welfare Fees	89,94,000
-	To Club Activities	23,471	90,000	By Ph.D Fees	90,000
-	To Consultancy Charges	30,000	4,25,000	By Sale of Application	3,74,000
45,000	To Contribution Paid	-	17,291	By Other Fees	11,652
8,84,679	To Convocation	2,92,644	-	By MDP / FDP	1,13,349
1,74,000	To DOTE Fee paid	1,22,000	5,46,940	By FD Interest	1,18,578
10,95,417	To Electricity	16,36,790	1,74,000	By DOTE Fees	1,22,000
6,18,130	To Employees Provident Fund	7,29,019	1,07,50,001	By General Donation	2,50,000
20,672	To Employees State Insurance	27,084	3,365	By Interest on IT Refund	-
-	To Event Expenses	4,74,012	-	By Training & Development Fee	86,34,000
11,937	To Examination Expenses	1,54,628	9,381	By MSME Programme	-
7,36,880	To Exgratia	15,09,397	94,311	By TANCET Coaching Fees	1,30,871
-	To Gardening Expenses	1,25,486	-	By Workshop Fees	24,250
99,992	To General Expenses	95,002	-	By Revaluation Fees	1,35,000
25,250	To Honorarium	-	-		
-	To House Keeping Expenses	5,68,086	-		
-	To Harvard Course Fees	44,87,400	-		
17,700	To I.T. Filing Charges	17,700	-		
72,889	To Internet Connection	1,59,765	-		
91,450	To ISO 9001- 2008	29,663	-		
24,000	To Land Rent	24,000	-		
3,95,441	To MDP / FDP / Seminar Expenses / Conferences	3,86,220	-		
1,67,100	To MSME Programme	50,874	-		
7,392	To Meeting Expenses	-	-		
1,53,694	To Miscellaneous Expenses	21,024	-		
-	To NBA Programme	37,710	-		
41,705	To Placement Expenses	9,452	-		
6,196	To Postage & Courier	3,11,768	-		
98,244	To Printing & Stationery		-		
56,46,592	To Total c/f	1,31,51,236	7,84,90,289	By Total c/f	7,87,89,701





ABDULLA SAIT & CO.,
CHARTERED ACCOUNTANTS

FORM NO. 10 B

[See rules 16CC and 17B]

Audit report under clause (b) of the tenth proviso to clause (23C) of section 10 and sub-clause (ii) of clause (b) of sub-section (1) of section 12A of the Income-tax Act, 1961, in the case of a fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Acknowledgement Number -

We have examined the balance sheet of MEASI INSTITUTE OF MANAGEMENT, NO.87, PETERS ROAD, ROYAPETTAH, CHENNAI 600014; PAN: AAATN0296P as at 31ST MARCH 2024 and the Income and Expenditure account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or Institution.

We have obtained all the information and explanations to the best of our knowledge and belief which are necessary for the purposes of the audit. In our opinion, proper books of account have been maintained at the registered office of the above, named trust or institution at the address mentioned at serial number 14 of the Annexure.

In our opinion and to the best of our information and according to explanations given to us, the particulars given in the Annexure are true and correct subject to the following observations or qualifications if any - NIL

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) In the case of the balance sheet, of the state of affairs of the above, named Trust or Institution as on 31st March 2024; and
- (ii) In the case of the Income and Expenditure account of the Excess of Income over Expenditure of its accounting year ending on 31st March 2024

Subject to the following observations/qualifications; - (a) - NIL

The prescribed particulars are annexed hereto.

Date: 19/08/2024

Place: Chennai

UDIN-24212722BKICW2799

For ABDULLA SAIT & CO.,
Chartered Accountants
Firm Reg No. 010186S

M. ABDULLA SAIT -
Partner
M.No. 212722



Old No. 22 (New 45), ARMENIAN STREET, CHENNAI - 600 001.

Ph : +91-44-4262 0474, 4213 9820, Mob : 99401 48780 E-mail : m_abdullasait@hotmail.com