UNIVERSITY OF MADRAS

MASTER OF BUSINESS ADMINISTRATION (MBA) DEGREE PROGRAMME SYLLABUS WITH EFFECT FROM 2023-2024

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Subject Code	Subject Name		Category	T	P	O	Credits	Inst. Hours	CIA	External	Total
434C2F	Strategic Management	Core	4	-	-	-	4	60	25	75	100
Course Objectives											
C1	To enable the students understand the importance of vision and mission in framing corporate strategy.										
C2	To provide insights on how business is responsible socially and ethically.										
C3	To highlight on the environmental analysis framework.										
C4	To throw light on strategic formulation and strategic choice.										
C5	To understand strategic implementation and strategic control.										
	SYLLAE	SUS									
UNIT	Details						No. of Co		Cour		
UNII							Н	ours	C	bject	ives
I	Introduction: Strategy – Strategic Management Process – Developing a Strategic Vision – Mission- Setting Objectives – Strategies and Tactics – Importance of Corporate Strategy – the 7-S Framework – Corporate Governance – Board of Directors: Role and Functions – Board Functioning – Top Management: Role and Skills.							12		C1	
II	Corporate Policy and Planning in India: Importance - Characteristics – Objectives - Policy Formulation and Development – Types of Business Policies- Implementation of Policies. Society and Business: Social Responsibility of Business – Corporate Governance and Ethical Responsibility.						12			C2	
III	Environmental Analysis: Environmental Scanning – Industry Analysis - The Synthesis of External Factors - Internal Scanning – Value Chain Analysis – SWOT Audit –Scenario planning- Creating an Industry Matrix.						12		С3		
IV	Strategy Formulation and Analysis: Strategy Formulation – Strategic Factors Analysis Summary Matrix (SFAS) Portfolio Analysis – Business Strategy- TOWS Matrix- Corporate Strategy – Functional Strategy – Strategic Choice – Generic, Competitive Strategies; ETOP, TOWS						12	2	C4		

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V	Strategy Implementation: Strategy Implementation - Corporate Culture – Matching Organisation Structure to Strategy – Mergers and Acquisitions and Diversifications – Strategic Leadership Strategic Control: Measurement in Performance- Problems in Measurement of Performance- Strategy Audit-Strategic Control Process – Du Pont's Control Model – Balanced Score Card – Michael Porter's Framework for Strategic Management – Future of Strategic Management – Strategic Information System.	12	C5			
	Total	60				
	Course Outcomes	•				
Course Outcomes	I In completion of this course students will:					
CO1	Be able to frame vision and mission statements.	PO3, PO4, PO7				
CO2	Be social and ethically responsible.	PO3, PO8				
CO3	Possess insights on making environmental analysis.	PO3, PO8				
CO4	Possess knowledge on learning strategic formulation & strategy choice.	PO2, PO5	, PO7			
CO5	Understanding strategic implementation and control.	PO4, PO5, PO7				
	Reading List					
1.	Strategic Management Journal – Wiley online Library					
2.	Journal of strategy and Management – Emerald Insight					
3.	Mastering Strategic Management – <u>www.opentextbooks.org.hk</u>					
4.	Mastering Strategic Management – <u>www.saylor.org</u> .					
	References Books	2012				
1.	V S P Rao, Strategic Management Text and Cases, 2nd edition 2		TD .			
2.	Kazmi, A., Strategic Management and Business Policy, 15th Edition, Tata McGraw-Hill Education, 2018.					
3.	Dess, G., Lumpkin, G.T. and Eisner, A., Strategic Management, 8th Edition, Tata McGraw-Hill, 2018.					
4.	Hill, C.W.L. and Jones, G.R., Strategic Management: An Integrated Approach, 9th Edition, Cengage Learning, 2012.					
5.	Pearce II, J., Robinson, R.B. and Mittal, A., Strategic Management: Formulation, Implementation and Control, 12th Edition, McGraw-Hill, 2017.					
6.	Wheelen, T.L. and Hunger, D., Strategic Management and Business Policy, 13th Edition, Pearson, 2012.					

	PO 1	PO 2	PO 3	PO 4	PO 5	PO 6	PO 7	PO 8
CO 1			3	2			3	
CO 2			3					3
CO 3			2					3
CO 4		2			3			2
CO 5				3	3			3

3-Strong 2-Medium 1-Low