



## **Institute Innovation Council (ED)**

### **1. Description of the Committee:**

The Innovation Council at MEASI Institute of Management serves as a platform to foster a culture of innovation and entrepreneurship among students and faculty. Through various initiatives, it aims to nurture creativity, problem-solving skills, and an entrepreneurial mindset within the institution's ecosystem. The council facilitates ideation, incubation, and implementation of innovative ideas to address contemporary challenges in business and society. It also promotes collaboration with industry partners and provides support for innovative projects and startups.

### **2. Purpose of the Committee:**

The purpose of the Innovation Council is to stimulate and support a culture of innovation, creativity, and entrepreneurship within MEASI Institute of Management. It aims to provide a conducive environment for students and faculty to ideate, innovate, and implement solutions to real-world problems. The committee fosters an ecosystem where novel ideas can flourish, leading to the development of innovative products, services, and business models. Through its activities, the council strives to instill an entrepreneurial mindset among stakeholders and contribute to the socio-economic development of the region.

### **3. Objectives of the Committee:**

- Encourage innovation and entrepreneurship among students and faculty.
- Foster a culture of creativity and problem-solving.
- Provide support and resources for innovative projects and startups.
- Facilitate collaboration with industry partners for knowledge exchange and mentorship.
- Promote interdisciplinary research and development initiatives.

### **4. Committee Members/ Composition:**

<b>S. No.</b>	<b>Name of Faculty</b>	<b>Designation</b>	<b>Committee Designation</b>



1	Dr.Farhath Khan	Director	Chairperson
2	Dr.Priyadarshini	Assistant Professor	In-Charge
3	Dr.Kalaivani Balaji	Assistant Professor	Member

## **5. Roles and Responsibilities of Members:**

### **Roles and Responsibilities of Chairperson:**

- Lead the Institution's Innovation Council (IIC).
- Custodian of the IIC portal login and data/reports uploaded therein.
- Call and conduct meetings, set agendas, and monitor deliverables.
- Have the authority to change council members as per council decisions and update information on the portal.
- Develop a motivated student and faculty base with creative potential and an entrepreneurial orientation.
- Facilitate commercialization of innovations through technology transfer, licensing, and startups.
- Build infrastructure support for innovation and create an enabling environment for resource accessibility.
- Strengthen intra and inter-institutional partnerships and collaborations at various levels

### **Roles and Responsibilities of In-Charge:**

- Form and manage the Incubation Cell, facilitating the incubation process for startups.
- Monitor the number of startups initiated and facilitate their growth.
- Manage the signing and upkeep of Memorandums of Understanding (MoUs) with external partners and industry stakeholders.
- Obtain funding for innovation projects and initiatives.
- Ensure registration with the Ministry of Education's Innovation Cell and compliance with all related regulations and reporting requirements
- Main point of contact with MHRD Innovation Cell.
- Respond to all communication from IIC National Coordination team (MHRD Innovation Cell) and ensure the best performance of IIC.
- Coordinate with MHRD Innovation Cell and oversee all IIC activities in the institute.
- Ensure institution's participation in IIC calendar activities and lead institution-driven initiatives.
- Ensure effective implementation of IIC activities.



- Ensure meeting participation, prepare agendas, and document proceedings.
- Maintain documentation of meeting minutes, photos, and videos for sharing with competent authorities.
- Coordinate to avoid conflicts between internal examination dates and IIC activities.
- Post relevant information about IIC activities on Social media.
- Ensure student engagement by encouraging them to follow and interact with IIC social media accounts.
- Coordinate all activities related to the IIC in collaboration with the Director.

**Roles and Responsibilities of Members:**

- Actively participate in brainstorming and implementing innovation and entrepreneurship activities.
- Contribute to the formation and growth of startups through mentorship and support.
- Assist in securing funding opportunities for innovation projects.
- Facilitate the organization of entrepreneurship programs and activities.
- Establish and maintain tie-ups with MSMEs for collaboration and support.
- Ensure inclusion of IIC's logo and association in all academic activities related to innovation, entrepreneurship, and research.
- Ensure effective implementation of IIC activities.
- Foster an innovative and entrepreneurial mindset among students and faculty through workshops, awareness programs, and networking events.
- Advocate for the inclusion of Innovation & Entrepreneurship courses in Institutions curricula.
- Organize skill development programs and entrepreneurial activities for external participants.
- Collaborate with the IPR Cell to generate revenue from intellectual property assets.
- Seek grants and support from various sources to promote and sustain innovations.

**6. Frequency of Meetings:**

The Innovation Council meets once in per semester to review progress, discuss new ideas, and plan future initiatives.

**7. Procedure:**



*(Sequential steps for each of the activity carried out by the committee/cell and Flow Chart)*

**Registration:**

Register the Institution Innovation Cell with the Ministry of Education's Innovation Cell.

**Formation of Incubation Cell:**

Assign responsibilities for managing the Incubation Cell.

Develop policies and guidelines for startup incubation.

**Initiating Potential Startups:**

- Identify areas for innovation and entrepreneurship.
- Call for proposals from students and faculty.
- Evaluate proposals based on feasibility, impact, and novelty.
- Select promising projects for support and funding.
- Provide necessary resources and mentorship to project teams.
- Monitor project progress and provide guidance as needed.
- Facilitate networking opportunities with industry experts and investors.
- Celebrate successful innovations and showcase achievements through events and competitions.

**MoU Signing and Funding:**

- Identify partners for collaboration.
- Negotiate and sign MoUs with industry stakeholders.
- Seek funding opportunities from government schemes, grants, and private investors.

**Program Conducting:**

- Organize entrepreneurship programs, workshops, and events.
- Facilitate networking opportunities for aspiring entrepreneurs.

**Activity Management:**

- Coordinate and manage all innovation and entrepreneurship-related activities.
- Ensure proper documentation and reporting of activities and outcomes.

**MSME Tie-ups:**

- Establish and nurture relationships with MSMEs for mutual benefit and support.