



MEASI
Institute of
Management

M.B.A., 1st Semester

434CIE- Managerial Economics

Question Bank Prepared

By

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434CIE - MANAGERIAL ECONOMICS - IMPORTANT QUESTIONS

PART – A (1 MARK QUESTIONS)

Unit I

1. Define Managerial Economics
2. What is Micro Economics?
3. What is Macro Economics?
4. State the fundamental concepts aid decision making in Managerial economics.
5. Explain equimarginal concept.
6. What do you mean by opportunity cost?

Unit II

1. Explain Utility Analysis?
2. What is Law of Demand?
3. Define elasticity.
4. Short notes on cross elasticity of demand.
5. What is individual demand?
6. What is derived demand?
7. What is consumer Behavior?
8. What is Consumer equilibrium?
9. What is capital goods?
10. What is demand forecasting?
11. What is demand curve?
12. What is marginal Utility?

Unit – III

1. Define production function?
2. What is Isoquants?
3. What is Isocost?
4. Define economics of scale.
5. Bring out the importance of cost.
6. State the characteristics of isoquants.
7. Explain cost concepts?
8. What is short run cost?
9. What is long run cost?
10. Define Monopoly.
11. Explain duopoly?
12. What is perfect competition?
13. Mention any two pricing methods.
14. What is monopolistic completion?

Unit- IV

1. What is National income?
2. What is GDP?
3. What is NNP?
4. What is GNP?
5. Explain personal income.
6. What is disposal income?
7. Write any two methods of measuring national income.
8. Write any two limitation of national income.
9. What is savings?
10. What is Investment?
11. What is business cycle?
12. Explain contra cyclical policies?
13. What is economic policy?
14. Explain about Indian economic planning?
15. What is mixed economy?

Unit – V

1. What is money market?
2. What are exchange rates?
3. How demand for money arises?
4. Explain money market equilibrium.
5. What is monetary policy?
6. Explain inflation.
7. Explain deflation.
8. What is stagflation?
9. Explain fiscal policy.
10. What is FDI?
11. Explain foreign collaborations.
12. What is globalization?
13. Explain cashless economy.
14. Explain digital cash transfer.

PART – B (5 MARK QUESTIONS)

Unit – I

1. What are the major macro economic issues directly related to business decision making?
2. Explain the principles of opportunity cost.
3. What are the economic principles relevant to managerial decision? Explain.
4. Managerial economics is positive or normative explain.
5. Explain the importance of micro economics.
6. What are the limitations of micro economics?
7. Explain the importance of macro economics.
8. What are the limitations of macro economics?
9. Differentiate between micro and macro economics.

Unit - II

1. Explain types of utility.
2. How to measure utility?
3. Explain the law of diminishing marginal utility.
4. What are the determinants of demand?
5. What are the different types of demand?
6. What is perverse demand curve?
7. How to forecast demand for a new products?
8. What are the features of a good demand forecasting method?
9. Explain about consumer equilibrium

Unit –III

1. What are the factors of production?
2. What are the assumptions of production function?
3. Explain increasing returns to scale and constant returns to scale.
4. Explain the economies of scale.
5. Explain diseconomies of scale.
6. Explain cost determents.
7. What are the sources of monopoly? Under what conditions monopoly is justified?
8. What is oligopoly? What are its features?
9. What is monopolistic and its features?
10. What is duopoly and its features?
11. Define price. State and explain different types of Pricing?
12. What are the objectives of pricing?

Unit – IV

1. Explain the different approaches to the calculation of national income.
2. What are the difficulties in calculation of national income?
3. What are different phases of business cycle?
4. Explain the objectives of Indian economic planning.

Unit- V

1. Explain the different functions of money.
2. Explain the objectives of monetary policy.
3. How monetary policy regulates the money supply in an economy? Explain.
4. What are the effects of inflation on various economic activities of the country?
5. Explain anti-inflationary measures.
6. Explain the effects of deflation.
7. What are objectives of fiscal policy?
8. Explain the need for FDI in India.
9. Explain the impact of globalization.
10. What are the challenges in India making cashless economy?

PART – C (10 MARK QUESTIONS)

Unit –I

1. Explain the nature and scope of managerial economics.
2. What are the fundamental concepts in managerial economics that aid decision making?
3. In this competitive world, managerial economics bridges the gap between economic theory and business practice – Discuss.
4. Discuss the relation of managerial economics with various decision sciences along with relevant examples.

Unit – II

1. What are the different types of elasticity of demand?
2. What are the different methods/techniques of demand forecasting?
3. What is input and output analysis? Explain the methods or procedure in input output analysis?

Unit – III

1. Explain the production theory play an important role in decision making process.
2. What are different types of cost in economics?
3. What is cost function? What are different types of cost function?
4. What is cost control? Explain the different techniques of cost control.
5. What is pricing? What are the different methods of pricing?

Unit-IV

1. What is national income? What are the approaches in calculating national income?
2. What is business cycle? Explain the different phases of business cycle.
3. Explain the need and importance of economic planning in India.
4. What is the role of economic policy?

Unit – V

1. Explain the demand and supply of money in money market.
2. Explain the concept of money market equilibrium.
3. What is monetary policy? What are the instruments of monetary policy?
4. What is inflation? What are the types of inflation?
5. What are the different methods for controlling inflation?
6. What is deflation explain its effects?
7. What is fiscal policy? what are the instruments of fiscal policy?
8. Explain the government policy towards foreign capital and foreign collaboration.
9. Explain the impact of globalization on Indian business sector.
10. What is cashless economy? What are the different methods of digital cash transfers?